

February 18, 2022
Peach Aviation Limited

Notice Regarding Decrease in the Amount of Capital stock and Capital Reserve

Osaka, February 18, 2022 - Peach Aviation Limited (hereafter: Peach, Representative Director and CEO: Takeaki Mori), announced as follows that a decrease in capital stock and capital reserve amounts was resolved at its general meeting of shareholders on February 7, 2022.

<Purpose of Decreasing Capital and Capital Reserve Amounts>

To improve the soundness of the company's financial structure going forward.

<Gist of the Decrease in the Amount of Stated Capital and Capital Reserve>

1. Amount of capital to be decreased

The capital amount of JPY 7,515,050,000 will be decreased by JPY 7,415,050,000 to JPY 100,000,000.

2. Amount of capital reserve to be decreased

The capital reserve amount of JPY 7,485,000,000 will be completely decreased to JPY 0.

3. Method for decreasing capital and capital reserve amounts

The entire amount by which the capital and capital reserve amounts are decreased will be reclassified as other capital surplus. This current matter is a reclassification of account titles in the net assets section of the balance sheet and will not generate any changes in the amount of net assets. In addition, there will also be no changes in the total number of issued shares or number of shares held by shareholders.

<Schedule for the Decrease in Capital and Capital Reserve Amounts>

Final date for statement of objections by creditors: March 18, 2022 (scheduled)

Effective date: March 30, 2022 (scheduled)

About Peach (www.flypeach.com)

Peach began operating out of Kansai Airport in March 2012. With hub airports in the 7 locations of New Chitose, Sendai, Narita, Chubu, Kansai, Fukuoka, and Naha, Peach operates 33 domestic routes and 17 international routes. The shareholder composition is ANA Holdings Inc.: 77.9%; INCJ, Ltd.: 15.1%; First Eastern Aviation Holdings Limited: 7.0%. On March 1, 2022, Peach will celebrate 10 years in operation.